

## BROCHURE SUPPLEMENT

Richard Tonkinson  
Tonkinson Financial Inc.  
2398 South Dixie Highway  
Miami, FL 33133  
(305) 858-1628



June 19, 2020

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This brochure supplement provides information about Richard Tonkinson that supplements the Commonwealth Financial Network Brochure. You should have received a copy of that Brochure. Please contact us at 781.736.0700 or e-mail [FormADVPart2@commonwealth.com](mailto:FormADVPart2@commonwealth.com) if you did not receive Commonwealth's Brochure or if you have any questions about the contents of this supplement.

Additional information about Richard Tonkinson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Advisor Name:** Richard Tonkinson

**Year of Birth:** 1954

**Formal Education After High School:**

<b>Name of School</b>	<b>Degree Obtained</b>	<b>Year Start</b>	<b>Year End</b>
Pennsylvania State University	B.S. Marketing	1972	1976
University of Miami	M.B.A.	1983	1984
University of Miami	M.P.A.	1984	1985

**Business Background:**

<b>Name of Company</b>	<b>Position Held</b>	<b>Year Start</b>	<b>Year End</b>
Tonkinson Financial, Inc.	President	2005	Present
Commonwealth Financial Network	Advisor	2011	Present

**Designations:**

**CFP® - CERTIFIED FINANCIAL PLANNER™:** To obtain the CFP certification, your advisor had to complete a CFP-board registered program in financial planning or hold one of the following recognized designations: Certified Public Accountant (CPA), Chartered Financial Consultant® (ChFC®), Chartered Life Underwriter® (CLU®), Chartered Financial Analyst® (CFA®), PhD in Business or Economics, Doctor of Business Administration, or an Attorney's License. Additionally, your advisor had to demonstrate that he or she held a bachelor's degree (or higher) from an accredited college or university (if they earned their CFP certification on or after January 1st, 2007), and three years of full-time personal financial planning experience. Finally, the advisor had to pass a proctored examination to complete the course of study. To maintain the designation, your advisor completes 30 hours of continuing education every two years.

**AIF® - Accredited Investment Fiduciary®:** To obtain the AIF® designation, your advisor had to complete either a self-study module or a combination of a classroom and self-study module. The advisor then had to pass a closed-book, proctored examination to complete the course of study. To maintain the designation, your advisor completes six hours of continuing education every year.

**DISCIPLINARY INFORMATION**

Richard Tonkinson does not have any material disciplinary history.

**OTHER BUSINESS ACTIVITIES**

Your advisor is also a registered representative of Commonwealth's broker/dealer and makes securities recommendations to clients through Commonwealth. As a dually registered investment adviser representative and a registered representative of Commonwealth's registered investment adviser and broker/dealer, respectively, your advisor has the choice of recommending advisory (fee-based) accounts and services, commission-based accounts, or both, to any client. When your advisor acts in the capacity of a broker/dealer registered representative by recommending a commission-based account, your advisor receives transactional commissions and mutual fund and money market 12b-1 fees based upon the specific investments recommended to the client. Your advisor's ability to recommend both fee-based and commission-based accounts and services to any particular client creates a conflict of interest for your advisor because the advice or recommendations provided by your advisor in selecting fee-based or commission-based accounts and services will directly impact the type, nature, amount, and duration of the compensation your advisor will receive.

Almost all Commonwealth advisors are also licensed insurance agents. Their sale of insurance products and services are separate and unrelated to their role as your Commonwealth financial advisor. Should you choose to purchase an insurance product from your advisor, you will pay commissions for these products which are in addition to the fees you pay for financial services in their role as a Commonwealth advisor. The receipt of additional compensation creates a conflict of interest. You are under no obligation to purchase insurance products or services from our advisor. You may purchase insurance products and services from the insurance agent of your choice. Similar products and services may be available at an equal or lower cost from other sources.

In addition to the activities described above, your advisor is also engaged in the following:

1. TONKINSON FINANCIAL, INC. - INSURANCE SALES AND PRESIDENT OF ENTITY CREATED FOR SECURITIES BUSINESS - INVESTMENT RELATED 2. TONKINSON PROPERTIES I, LLC - OWNER OF REAL ESTATE HOLDING COMPANY - INVESTMENT RELATED. 3. TONKINSON PROPERTIES II, LLC - OWNER OF REAL ESTATE HOLDING COMPANY - INVESTMENT RELATED. 4. TRUSTEE OF COMPANY DEFINED BENEFIT PLAN. Investment related. Conducted from branch location. 5. TRUSTEE OF COMPANY 401 (K) PLAN. Investment related. Conducted from branch location. 6. President and part-owner of Tonkinson Foundation, Inc., family foundation created to make charitable donations. Investment related and conducted from branch location.

#### **ADDITIONAL COMPENSATION**

Many of the companies that provide your advisor access to their products and programs provide your advisor with opportunities to receive additional compensation in the form of marketing and business reimbursements, compensation for client referrals, business development support, payment for travel-related costs and expenses for attending business meetings and conferences, and various forms of gifts and entertainment. Information regarding the compensation paid to your advisor in relation to the products or programs you purchase or use, and their associated conflicts, is generally disclosed in the respective product prospectuses, statements of additional information, product offering documents, client agreements, advisory program brochures, and Commonwealth's Form ADV Part 2A brochure.

The types of securities that may be recommended to you by your advisor are limited as compared to the scope of securities available through Commonwealth. You're encouraged to discuss these limitations with your advisor.

Commonwealth offers your advisor one or more forms of financial benefits based on your advisor's gross revenue production and total assets under management held at Commonwealth or in Commonwealth's own PPS Program accounts, as well as financial assistance for transitioning from another firm to Commonwealth. Your advisor has the opportunity to receive forgivable or unforgivable loans, enhanced payouts, and discounts, waivers, or credits on transaction, platform, and account fees; technology fees; research package fees, financial planning software fees; administrative fees; brokerage account fees; account transfer fees; and the costs of attending conferences and events. Your advisor also has the opportunity to receive awards and attend certain paid Commonwealth "top producer" trips and entertainment based upon your advisor's total gross revenue production with Commonwealth. These enhanced payouts, discounts, trips, entertainment, and other forms of compensation that your advisor has the opportunity to receive from Commonwealth provide a financial incentive for your advisor to select Commonwealth as broker/dealer or investment adviser for your accounts or to use certain Commonwealth PPS programs over other programs available through Commonwealth or at other firms that do not provide additional compensation.

#### **SUPERVISION**

Commonwealth's system for supervision of its advisors centers on delegating functions to registered principals located in registered branch office locations throughout the country, as well as to registered principals in Commonwealth's home offices in San Diego, California, and Waltham, Massachusetts. These supervisory principals are responsible for ensuring that all of Commonwealth's advisors are in compliance with applicable SEC and state rules and regulations, as well as with Commonwealth's own policies and procedures. Together, Commonwealth's supervisory principals collectively perform a myriad of supervisory functions on a regular basis to supervise Commonwealth's advisors, including, but not limited to, all of the following:

- | General Supervision of investment advisory activities;
- | Review and approval of new account applications and investment advisory client profiles;
- | Review and approval of securities transactions in light of each client's stated investment objectives, experience, and financial condition;
- | Review of various exception and surveillance reports on an ongoing basis relating to investment adviser activities;
- | Review of general transactional activity in client accounts on a periodic basis;
- | Review and approval of correspondence, sales literature, and advertising;
- | Ensure that advisors are appropriately licensed and registered to offer investment advisory products and services;
- | Provide ongoing training for advisors through a Firm Element Continuing Education program, as well as distribution of periodic Compliance Bulletins and revised policy notifications; and
- | Conduct periodic examinations of branch office locations.

The individual with overall supervisory responsibility for Richard Tonkinson is as follows:

**Richard Hunter**  
**President**  
**781.398.9907**

## BROCHURE SUPPLEMENT

Steven Tonkinson  
Tonkinson Financial Inc.  
2398 South Dixie Highway  
Miami, FL 33133  
(305) 858-1628



April 30, 2020

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Additional information about Steven Tonkinson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Advisor Name:** Steven Tonkinson

**Year of Birth:** 1979

**Formal Education After High School:**

<b>Name of School</b>	<b>Degree Obtained</b>	<b>Year Start</b>	<b>Year End</b>
University Of Florida	Accounting	1997	2001

**Business Background:**

<b>Name of Company</b>	<b>Position Held</b>	<b>Year Start</b>	<b>Year End</b>
Tonkinson Financial, Inc.	Managing Director	2005	Present
Commonwealth Financial Network	Advisor	2011	Present

**Designations:**

**AIF<sup>®</sup> - Accredited Investment Fiduciary<sup>®</sup>:** To obtain the AIF<sup>®</sup> designation, your advisor had to complete either a self-study module or a combination of a classroom and self-study module. The advisor then had to pass a closed-book, proctored examination to complete the course of study. To maintain the designation, your advisor completes six hours of continuing education every year.

**DISCIPLINARY INFORMATION**

Steven Tonkinson does not have any material disciplinary history.

**OTHER BUSINESS ACTIVITIES**

Your advisor is also a registered representative of Commonwealth's broker/dealer and makes securities recommendations to clients through Commonwealth. As a dually registered investment adviser representative and a registered representative of Commonwealth's registered investment adviser and broker/dealer, respectively, your advisor has the choice of recommending advisory (fee-based) accounts and services, commission-based accounts, or both, to any client. When your advisor acts in the capacity of a broker/dealer registered representative by recommending a commission-based account, your advisor receives transactional commissions and mutual fund and money market 12b-1 fees based upon the specific investments recommended to the client. Your advisor's ability to recommend both fee-based and commission-based accounts and services to any particular client creates a conflict of interest for your advisor because the advice or recommendations provided by your advisor in selecting fee-based or commission-based accounts and services will directly impact the type, nature, amount, and duration of the compensation your advisor will receive.

Almost all Commonwealth advisors are also licensed insurance agents. Their sale of insurance products and services are separate and unrelated to their role as your Commonwealth financial advisor. Should you choose to purchase an insurance product from your advisor, you will pay commissions for these products which are in addition to the fees you pay for financial services in their role as a Commonwealth advisor. The receipt of additional compensation creates a conflict of interest. You are under no obligation to purchase insurance products or services from our advisor. You may purchase insurance products and services from the insurance agent of your choice. Similar products and services may be available at an equal or lower cost from other sources.

In addition to the activities described above, your advisor is also engaged in the following:

1. RICK TONKINSON & ASSOCIATES, INC., FINANCIAL ADVISORY SERVICES - MANAGING DIRECTOR. 2. FIXED INSURANCE BUSINESS - TONKINSON FINANCIAL, INC. 3. CO-OWNER WITH FAMILY MEMBER - TONKINSON PROPERTIES L LLC 4. CO-OWNER WITH FAMILY MEMBER - TONKINSON PROPERTIES LL LLC 5. TONK SOX LLC; FOUNDER AND OWNER OF SOCIALLY CONSCIOUS SOCK COMPANY; NOT INVESTMENT RELATED; NOT CONDUCTED AT BRANCH. 6. TRUSTEE OF COMPANY RETIREMENT PLAN; INVESTMENT RELATED; CONDUCTED AT BRANCH LOCATION. 7. Treasurer and part-owner of The Tonkinson Foundation, Inc., family owned foundation created to make charitable donations. Investment related and conducted from branch location. 8. Owner of two residential real estate properties that are rented. Not investment related. Not conducted from branch location.

**ADDITIONAL COMPENSATION**

Many of the companies that provide your advisor access to their products and programs provide your advisor with opportunities to receive additional compensation in the form of marketing and business reimbursements, compensation for client referrals, business development support, payment for travel-related costs and expenses for attending business meetings and conferences, and various forms of gifts and entertainment. Information regarding the compensation paid to your advisor in relation to the products or programs you purchase or use, and their associated conflicts, is generally disclosed in the respective product prospectuses, statements of additional information, product offering documents, client agreements, advisory program brochures, and Commonwealth's Form ADV Part 2A brochure.

Commonwealth offers your advisor one or more forms of financial benefits based on your advisor's gross revenue production and total assets under management held at Commonwealth or in Commonwealth's own PPS Program accounts, as well as financial assistance for transitioning from another firm to Commonwealth. Your advisor has the opportunity to receive forgivable or unforgivable loans, enhanced payouts, and discounts, waivers, or credits on transaction, platform, and account fees; technology fees; research package fees, financial planning software fees; administrative fees; brokerage account fees; account transfer fees; and the costs of attending conferences and events. Your advisor also has the opportunity to receive awards and attend certain paid Commonwealth "top producer" trips and entertainment based upon your advisor's total gross revenue production with Commonwealth. These enhanced payouts, discounts, trips, entertainment, and other forms of compensation that your advisor has the opportunity to receive from Commonwealth provide a financial incentive for your advisor to select Commonwealth as broker/dealer or investment adviser for your accounts or to use certain Commonwealth PPS programs over other programs available through Commonwealth or at other firms that do not provide additional compensation.

## **SUPERVISION**

Commonwealth's system for supervision of its advisors centers on delegating functions to registered principals located in registered branch office locations throughout the country, as well as to registered principals in Commonwealth's home offices in San Diego, California, and Waltham, Massachusetts. These supervisory principals are responsible for ensuring that all of Commonwealth's advisors are in compliance with applicable SEC and state rules and regulations, as well as with Commonwealth's own policies and procedures. Together, Commonwealth's supervisory principals collectively perform a myriad of supervisory functions on a regular basis to supervise Commonwealth's advisors, including, but not limited to, all of the following:

- | General Supervision of investment advisory activities;
- | Review and approval of new account applications and investment advisory client profiles;
- | Review and approval of securities transactions in light of each client's stated investment objectives, experience, and financial condition;
- | Review of various exception and surveillance reports on an ongoing basis relating to investment adviser activities;
- | Review of general transactional activity in client accounts on a periodic basis;
- | Review and approval of correspondence, sales literature, and advertising;
- | Ensure that advisors are appropriately licensed and registered to offer investment advisory products and services;
- | Provide ongoing training for advisors through a Firm Element Continuing Education program, as well as distribution of periodic Compliance Bulletins and revised policy notifications; and
- | Conduct periodic examinations of branch office locations.

The individual with overall supervisory responsibility for Steven Tonkinson is as follows:

**Richard Hunter**  
**President**  
**781.398.9907**

## BROCHURE SUPPLEMENT

Kristina Shamonina  
Tonkinson Financial Inc.  
2398 South Dixie Highway  
Miami, FL 33133  
(305) 858-1628



COMMONWEALTH *financial network*

April 30, 2020

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Main Fax: 619.471.9701

This brochure supplement provides information about Kristina Shamonina that supplements the Commonwealth Financial Network Brochure. You should have received a copy of that Brochure. Please contact us at 781.736.0700 or e-mail [FormADVPart2@commonwealth.com](mailto:FormADVPart2@commonwealth.com) if you did not receive Commonwealth's Brochure or if you have any questions about the contents of this supplement.

Additional information about Kristina Shamonina is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)



**EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Advisor Name:** Kristina Shamonina

**Year of Birth:** 1977

**Formal Education After High School:**

<b>Name of School</b>	<b>Degree Obtained</b>	<b>Year Start</b>	<b>Year End</b>
Florida International University	BA	1995	1999

**Business Background:**

<b>Name of Company</b>	<b>Position Held</b>	<b>Year Start</b>	<b>Year End</b>
Commonwealth Financial Network	Registered Representative	2011	Present
Securities America, Inc	Registered Representative	2006	2011

**DISCIPLINARY INFORMATION**

Kristina Shamonina does not have any material disciplinary history.

**OTHER BUSINESS ACTIVITIES**

Your advisor is also a registered representative of Commonwealth's broker/dealer and makes securities recommendations to clients through Commonwealth. As a dually registered investment adviser representative and a registered representative of Commonwealth's registered investment adviser and broker/dealer, respectively, your advisor has the choice of recommending advisory (fee-based) accounts and services, commission-based accounts, or both, to any client. When your advisor acts in the capacity of a broker/dealer registered representative by recommending a commission-based account, your advisor receives transactional commissions and mutual fund and money market 12b-1 fees based upon the specific investments recommended to the client. Your advisor's ability to recommend both fee-based and commission-based accounts and services to any particular client creates a conflict of interest for your advisor because the advice or recommendations provided by your advisor in selecting fee-based or commission-based accounts and services will directly impact the type, nature, amount, and duration of the compensation your advisor will receive.

Almost all Commonwealth advisors are also licensed insurance agents. Their sale of insurance products and services are separate and unrelated to their role as your Commonwealth financial advisor. Should you choose to purchase an insurance product from your advisor, you will pay commissions for these products which are in addition to the fees you pay for financial services in their role as a Commonwealth advisor. The receipt of additional compensation creates a conflict of interest. You are under no obligation to purchase insurance products or services from our advisor. You may purchase insurance products and services from the insurance agent of your choice. Similar products and services may be available at an equal or lower cost from other sources.

In addition to the activities described above, your advisor is also engaged in the following:

Fixed insurance sales conducted under 'Tonkinson Financial'. Investment related. Conducted from branch location.

**ADDITIONAL COMPENSATION**

Many of the companies that provide your advisor access to their products and programs provide your advisor with opportunities to receive additional compensation in the form of marketing and business reimbursements, compensation for client referrals, business development support, payment for travel-related costs and expenses for attending business meetings and conferences, and various forms of gifts and entertainment. Information regarding the compensation paid to your advisor in relation to the products or programs you purchase or use, and their associated conflicts, is generally disclosed in the respective product prospectuses, statements of additional information, product offering documents, client agreements, advisory program brochures, and Commonwealth's Form ADV Part 2A brochure.

Commonwealth offers your advisor one or more forms of financial benefits based on your advisor's gross revenue production and total assets under management held at Commonwealth or in Commonwealth's own PPS Program accounts, as well as financial assistance for transitioning from another firm to Commonwealth. Your advisor has the opportunity to receive forgivable or unforgivable loans, enhanced payouts, and discounts,

waivers, or credits on transaction, platform, and account fees; technology fees; research package fees, financial planning software fees; administrative fees; brokerage account fees; account transfer fees; and the costs of attending conferences and events. Your advisor also has the opportunity to receive awards and attend certain paid Commonwealth “top producer” trips and entertainment based upon your advisor’s total gross revenue production with Commonwealth. These enhanced payouts, discounts, trips, entertainment, and other forms of compensation that your advisor has the opportunity to receive from Commonwealth provide a financial incentive for your advisor to select Commonwealth as broker/dealer or investment adviser for your accounts or to use certain Commonwealth PPS programs over other programs available through Commonwealth or at other firms that do not provide additional compensation.

## **SUPERVISION**

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- | General Supervision of investment advisory activities;
- | Review and approval of new account applications and investment advisory client profiles;
- | Review and approval of securities transactions in light of each client’s stated investment objectives, experience, and financial condition;
- | Review of various exception and surveillance reports on an ongoing basis relating to investment adviser activities;
- | Review of general transactional activity in client accounts on a periodic basis;
- | Review and approval of correspondence, sales literature, and advertising;
- | Ensure that advisors are appropriately licensed and registered to offer investment advisory products and services;
- | Provide ongoing training for advisors through a Firm Element Continuing Education program, as well as distribution of periodic Compliance Bulletins and revised policy notifications; and
- | Conduct periodic examinations of branch office locations.

The individual with overall supervisory responsibility for Kristina Shamonina is as follows:

**Steven Tonkinson**  
**Branch Manager**  
**305.858.1628**